# Important Information.



# **Recommended New Build Specialists**

Hopkins Homes recommend that all purchasers choose and appoint an independent legal adviser when they reserve a plot to look after their interests in all aspects of the transaction. Due to the specialist nature of the New Build sales progression process, we recommend the below Solicitors and Independent Financial Advisors:

Norton Peskett

01502 53300 www.nortonpeskett.co.uk **The Mortgage Brain** 0333 340 8888

www.themortgagebrain.net

**Fairweather Law** 

01728 724737

www.fairweatherlaw.co.uk

**Evolve** 01473 603211

www.evolvefs.com

## **Reservation Fee**

• £1,000

**Exchange Deposit** 

• The standard exchange deposit due is 10% of the total purchase price minus the £1,000 reservation fee. The specific amount will be confirmed at reservation.

## Warranty & Insurance

- 10-year NHBC Buildmark Insurance policy which includes deposit protection from exchange of contracts. A 2-year builder
  warranty from legal completion directly from Hopkins Homes, backed by NHBC's resolution service, with a further 8-years
  Buildmark Insurance from the NHBC. For further details, visit www.nhbc.co.uk/homeowners.
- Standard manufacturer's warranty applies to all appliances and fixtures and fittings.

#### Various

- Prices are subject to change without notice. Terms & conditions apply to incentives agreed.
- All completion dates, council tax bands and energy performance ratings shown are anticipated only and subject to change.
  Due to the complex planning process, some planning matters can remain outstanding with the local authority when you complete on your purchase. This is common and should not cause concern. If this is the case on your development,
- Hopkins Homes will provide you with a Deed of Indemnity.
- Hopkins Homes is a Registered Developer with the New Homes Quality Board (NHQB) and complies with their Code.

## **Freehold Property Details and Charges**

- Freeholder Hopkins Homes Ltd
- Estate Management Company Preim Limited. Reviewed annually and adjusted in line with RPI. In addition the charge will be reviewed and adjusted accordingly on 01 April 2025 and each subsequent fifth anniversary. It shall be capped at a maximum of 110% of the Indexed Service Charge for the year proceeding the review.
- Estate Service Charge £218 per annum.
- Individual charges are detailed with the plot information at <u>www.hopkinshomes.co.uk</u>.

## Leasehold Property Details and Charges

- Lease Term 999 years, starting from 01 January of the year the first associated property is sold.
- Freeholder Hopkins Homes Ltd
- Estate Management Company Preim Limited. Reviewed annually and adjusted in line with RPI. In addition the charge will be reviewed and adjusted accordingly on 01 April 2025 and each subsequent fifth anniversary. It shall be capped at a maximum of 110% of the Indexed Service Charge for the year proceeding the review.
- Estate Service Charge £243.75 per annum for the period 01/04/24 31/03/25 . This covers the management fee and estate charges, which are reviewed annually, considering previous and projected expenditure.
- Leasehold management company EWS
- Service Charge £791.34 809.04 per annum. This covers the management fee and block charges, which are reviewed annually, considering previous and projected expenditure.
- Ground Rent A 'Peppercorn' ground rent of applies and is not subject to review.

# Additional Charges

- An engrossment fee of £175 + VAT is charged on completion, via your Solicitor. This one-off fee covers the cost of executing the legal documentation required to transfer ownership of the property to you.
- A notice fee of £95 + VAT is charged for each of the following: Receipting Notice, Certificate of Compliance, Deed of Covenant and Share/Membership Certificate. This fee covers the cost of providing notice of change of ownership to the Management Company.
- A fee of £100 + VAT is charged post completion by Hopkins Homes for any covenant requests relating to extensions, structural alterations and/or conservatories.